

BULLETIN

A Communication for
Financial Professionals



DATE: October 29, 2025

TO: Life Insurance Producers, Broker General Agencies, Management, and Office Administrators

SUBJECT: Alaska - Fair Treatment to Consumers Following the 2025 Storm Impacting the West Coast of Alaska

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Alaska - Fair Treatment to Consumers Following the 2025 Storm Impacting the West Coast of Alaska

On October 9, 2025, Governor Mike Dunleavy issued a disaster declaration for storms impacting Alaska. The Division directs carriers to provide relief to affected policyholders by offering an extension to premium grace periods of at least two weeks in order to allow continuing insurance coverage.

- **Effective Period:** 10/9/2025 through 10/31/2025
- **Affected Locations:**
 - Northwest Arctic Borough and North Slope Borough
 - Regional Education Attendance Areas: Kashunamiut, Lower Yukon, Bering Strait, Yupitt, Pribilof Island, and Lower Kuskokwim

Pacific Life Handling:

- **Policies that lapse during the moratorium period:** Pacific Life will auto reinstate the policies and extend the Grace Period Extension (GPE) date by at least 30 days, ensuring the extension ends after the moratorium.
 - Letters will be mailed informing the policyowner of the extension, and lapse notices will be mailed in routine at the end of the GPE.
- **Policies with a GPE date in the moratorium period:** Pacific Life will automatically extend the GPE date by 30 days.
 - Letters will be mailed informing the policyowner of the extension, and lapse notices will be mailed in routine at the end of the GPE.
- **Policies that enter grace during the moratorium period:** If a policy enters a grace period during the moratorium period and the GPE date is not within the moratorium, no extension will take place.
 - No letters will be mailed; the grace notice will go out in routine.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



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The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona.
The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

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